



Cygnet **Infotech**
IT is about you

SAP Solution for Business Placewise Trial Balance

for Indian Companies

Cygnet Infotech

+1-609-245-0971

inquiry@cygnetinfotech.com

www.cygnetinfotech.com



Client Profile

Our Client a **Global Learning Solutions** company that commenced its education and training business in 1986 and has trained over 7 million students worldwide.

Client has presence in more than 40 emerging countries through its two main streams of businesses - Individual Training and Enterprise Business. As a leader in career education, it has over 1300 centers of learning across the world.

Business Scenario

After GST implementation, like many organizations, our client too faced difficulties with reference to the GST annual return & GST audit report / reconciliations as per rule 80 & 81 of the CGST rules, 2017 respectively. As per the above requirement, a company needs to present the trial balance of each registering unit against each GST number. Our client company being in to services has 35 GST registrations, which meant that they had to submit the data to government under this provision.

Looking at the above scenario we already have created 35 plants / business places (mandatory field) against each state for capturing all FICO/SD/MM/ data. The business area was used by the company predominantly for segment reporting purpose.

Being, a large organization, they were not able to generate business placewise report as per SAP standard configuration, therefore, they required to develop customized report (Z Report) for business placewise trial balance.

After extensive research, they learned about Cygnet as authorized SAP partner providing various services for SAP solutions that are feature rich, reliable and scalable. Lack of proper understanding about SAP configuration and customization create problems despite having a scalable and trustworthy SAP solution. Hence, Cygnet being authorized partners with SAP India was an added advantage.



Cygnnet's Solution

To create the solution and ensure compliance with GST requirements relating to the submission of business placewise Trial balance report, Cygnnet team developed a customized Z Report for trial balance with the help of SAP Functional and Technical Consultant. To provide the best solution, Cygnnet team interacted with the clients to understand their SAP structure and processes.

Some of the key features are mentioned below:

Skilled and Efficient Consultant

Solution required efficient and skilled functional and technical consultant who had good knowledge of configuration and customization for developing trial balance customized report. Cygnnet SAP team designed and developed business placewise trial balance report capturing more than 35 business places in the report in an organized manner.

Trained End Users

Cygnnet team built a user-friendly solution, yet complexity of large number of business places containing huge volume of transactional data and SAP management, needed specific skills for smooth operation. Thus, we trained end users to use different tools and use trial balance report without difficulties.

Reconciliation

The customized report developed by Cygnnet team ensured reconciliation with the financial statement and the sales ledger. This Z report tallied with the standard General Ledger report.

Multi-functional and User-friendly Dashboards for Z-Report

To monitor and manage the large volume of data, transactions and general ledger, our solution provided simple user friendly dash board for access of Z-report period-wise, business placewise and as per general ledger. Further the same report can also be used for multiple company codes.

Regulatory Compliance and Reporting Solution Coverage

- Ensured compliance with provision of GST Annual Return & GST Audit Report / Reconciliations as per Rule 80 & 81 of the CGST Rules, 2017 respectively. As per the above requirement, the Company needs to present the Trial Balance of each registering unit against each GST number.
- This report can also be used by management to analyze data as per the geographical location of the operating unit.
- Solution was designed after consideration of all the scenarios in sales such as domestic, export sales, intrastate and interstate sales. It also covered Revenue Recognition Scenario in sales process.

Efficient Processing

Our client being a giant company required filling of 35 business placewise trial balance report to be done on time. To fulfill their needs, Cygnnet developed user-friendly customized trial balance report capturing all 35-business places simultaneously making the filing faster and efficient.

Benefits to The Client

- Easy business placewise trial balance report at summary level as well as detailed view level
- Easy identification of transactions having no assignment of business place
- Ensured reconciliation of trial balance report with financial statement
- Ensured compliance with GST law regarding submission of businessplacewise trial balance
- Easy to change in report as per business requirement
- Helped analyze transactions as per different business place
- Handle large volume of data and solved performance issue

Tools & Technology

FICO[™]

SAP[®]

ORACLE[®]

About Cygnet

Cygnet Infotech is one of the most trusted names in the IT space delivering technology solutions to global clients across 35 countries. Born out of a vision to create software development company where quality, innovation and personalized services trump low cost, makeshift solution, Cygnet partners with its clients to help them transform in to high performance businesses.

Cygnet has deep industry and business process expertise, global resources and a proven track record in delivering innovative technology solutions. Cygnet can mobilize the right people, skills and technologies that improves business performance.



Founded in **2000**, currently with offices across **6 continents**



950+ Employees
Delivered **2000+**
Projects

Contact Us

USA

Cygnet Infotech LLC.
125 Village Boulevard,
Suite 315, Princeton,
NJ 08540

+1-609-245-0971
+1-609-533-8393

INDIA

Cygnet Infotech Pvt. Ltd.
16-Swastik Society,
Nr. AMCO Bank, Stadium Circle,
Navrangpura, Ahmedabad 380009

+91-79-67124000
inquiry@cygnetinfotech.com

UK

Cygnet Infotech Ltd.
Devonshire House
60 Goswell Road, London,
United Kingdom, EC1M 7AD

+44-20-8099-1653

DUBAI

Cygnet Fintech Software
Unit 807, Ubor Tower 2,
Business Bay, Dubai,
UAE, PO Box No.: 418360

+971 52 830 5127



19 Years of Experience
Serving **750+** clients
in **35 countries**



95% Client Retention



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IT is about you